

AN ORDINANCE LEVYING AND ESTABLISHING THE RATE OF ANNUAL TAXES FOR THE POLICE AND FIREMEN RETIREMENT FUND TO BE COLLECTED IN THE CITY OF RICHMOND HEIGHTS, MISSOURI, FOR THE YEAR 2017.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF RICHMOND HEIGHTS, MISSOURI, as follows:

SECTION 1. There is hereby levied upon all residential real estate property subject to taxation for such purposes in the City of Richmond Heights, an *ad valorem* tax rate for municipal purposes in the amount equal to the tax rate ceiling as shown on the State Auditor's Pro Forma for 2017, per one hundred dollars (\$100) of assessed valuation as shown on the St Louis County assessment books, as converted and amended by the Board of Equalization and certified to by the County Clerk. This amount has been preliminarily calculated at THIRTY AND THREE TENTHS CENTS (\$0.303) per One Hundred Dollars (\$100.00) of assessed valuation, but it is the intent of the Council to levy the tax rate at the tax rate ceiling not to exceed Thirty-Two (\$0.320) per One Hundred Dollars of assessed valuation.

SECTION 2. There is hereby levied upon all commercial real estate property subject to taxation for such purposes in the City of Richmond Heights, an *ad valorem* tax rate for municipal purposes in the amount equal to the tax rate ceiling as shown on the State Auditor's Pro Forma for 2017, per one hundred dollars (\$100) of assessed valuation as shown on the St Louis County assessment books, as converted and amended by the Board of Equalization and certified to by the County Clerk. This amount has been preliminarily calculated at THIRTY TWO CENTS (\$0.320) per One Hundred Dollars (\$100.00) of assessed valuation, but it is the intent of the Council to levy the tax rate at the tax rate ceiling not to exceed Thirty-Two (\$0.320) per One Hundred Dollars of assessed valuation.

SECTION 3. There is hereby levied upon all personal property subject to taxation for such purposes in the City of Richmond Heights, an *ad valorem* tax rate for municipal purposes in the amount equal to the tax rate ceiling as shown on the State Auditor's Pro Forma for 2017, per one hundred dollars (\$100) of assessed valuation as shown on the St Louis County assessment books, as converted and amended by the Board of Equalization and certified to by the County Clerk. This amount has been preliminarily calculated at THIRTY-ONE AND EIGHT TENTHS CENTS (\$0.318) per One Hundred Dollars (\$100.00) of assessed valuation, but it is the intent of the Council to levy the tax rate at the tax rate ceiling not to exceed Thirty-Two (\$0.320) per One Hundred Dollars of assessed valuation.

SECTION 4. This Ordinance shall be deemed an emergency measure for the immediate preservation of the public peace, health or safety, and the necessity to comply with a time deadline to report the rate of annual taxes set by the City so that taxes may be collected by the St. Louis County Collector's Office.

SECTION 5. This Ordinance shall take effect and be in full force immediately following its passage and being signed as provided by law.

PASSED and SIGNED this 18th day of September, 2017.

JIM THOMSON
MAYOR

ATTEST:

PATRICIA S. VILLMER
DEPUTY CITY CLERK

APPROVED AS TO FORM:

KENNETH J. HEINZ
CITY ATTORNEY

First reading: September 18, 2017 EM
Second reading: September 18, 2017 EM